

**Teachers' Retirement Board Meeting  
BOI Conference Room  
Third Floor  
2401 Colonial Drive  
Helena, Montana**

**TENTATIVE AGENDA  
Friday, May 16, 2014 - 8:30 a.m.**

**OPEN MEETING  
All Times Are Tentative**

**8:30 a.m.            I.    Call to Order**

- Action Item*            A.    Adopt Agenda – May 16, 2014  
                              B.    Approval of Minutes – February 21, 2014

**8:35                II.    Public Comment**

- Information Item*        A.    Public Comment on Board-Related Items not on the Agenda

**8:45                III.   Actuarial Experience Study**

- Information Item*        A.    Five Year Period Ending July 1, 2013 – Cavanaugh Macdonald Consulting
- Discussion Item*        B.    Public Comment
- Action Item*            C.    Board Consideration of Actuarial Assumptions

**10:15            BREAK**

**10:30            IV.    Executive Director's Report**

- Action Items*            A.    Legislative Concepts  
                                      - Housekeeping  
                                      - University System Supplemental Contribution Rate
- Discussion Items*        B.    Public Comment/Recommendations on TRS Legislation  
                                      C.    Modifications to the 2014 Actuarial Valuation  
                                      D.    Member Handbooks  
                                      E.    Executive Summary  
    - TRS Alternative Work Schedule  
                                      F.    Public Comment
- Information Items*        G.    SAVA Update

**11:00            V.    Applications and Benefit Adjustments**

- Information Items*        A.    Regular, Survivorship, Adjustment & Corrections  
                                      B.    Public Comment

**11:15            VI.    Legal Counsel's Report**

- Information Items*        A.    Summary of Legal Issues  
                                      B.    Public Comment

**11:30 LUNCH BREAK**

**The meeting will reconvene at the office of the Teachers' Retirement System  
1500 E. Sixth Avenue**

**OPEN MEETING:  
All times are tentative**

**1:00 VII. Administrative Business**

- |                         |   |
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| <i>Action Items</i>     | A. Renewal of Contracted Services Agreements<br>- Ice Miller<br>- Cavanaugh Macdonald |
|                         | B. Interest Rate Credited to Member Accounts  |
|                         | C. Personnel Committee Recommended Pay Adjustments                                    |
|                         | D. TRS 2014-2015 Budget   |
|                         | E. M-Trust Budget   |
|                         | F. Out-of-State Travel Requests   |
| <i>Discussion Items</i> | G. Investment Report – Marilyn Ryan   |
|                         | H. Financial Statements and Budget Reports  |
|                         | I. TRS IT Plan – FY 2014 – 2019   |
|                         | J. Next Meeting Date – August 7, 2014   |
|                         | K. Public Comment   |

**CLOSED MEETING**

**2:30 VIII. Litigation Strategy**

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| <i>Discussion Items</i> | A. Executive Session to Discuss Litigation Strategy - Mavencamp |
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**CLOSED MEETING**

**2:45 IX. Disability Applications**

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| <i>Discussion Items</i> | A. Executive Session to Discuss Disability Applications |
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**OPEN MEETING**

- |                         |  |
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| <i>Action Item</i>      | B. Applications for Disability Retirement Benefits |
| <i>Discussion Items</i> | C. Public Comment                                  |

**3:15 X. Contested Case**

- |                     |   |
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| <i>Action Items</i> | A. Zabrocki - Board Determination RE Hearing Examiner's Proposed Orders on Motions for Summary Judgment |
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**4:00**                    **XI. Adjournment**

*Action Items*

A. Motion to Adjourn

The Teachers Retirement Board is pleased to make reasonable accommodations for any known disability that may interfere with a person's ability to participate in public meetings. If you need an accommodation you must notify the Board (call 444-3134, e-mail [morourke@mt.gov](mailto:morourke@mt.gov), or write to P.O. Box 200139, Helena, Montana 59620) no later than 5 working days prior to the meeting to advise of the nature of the accommodation you need.